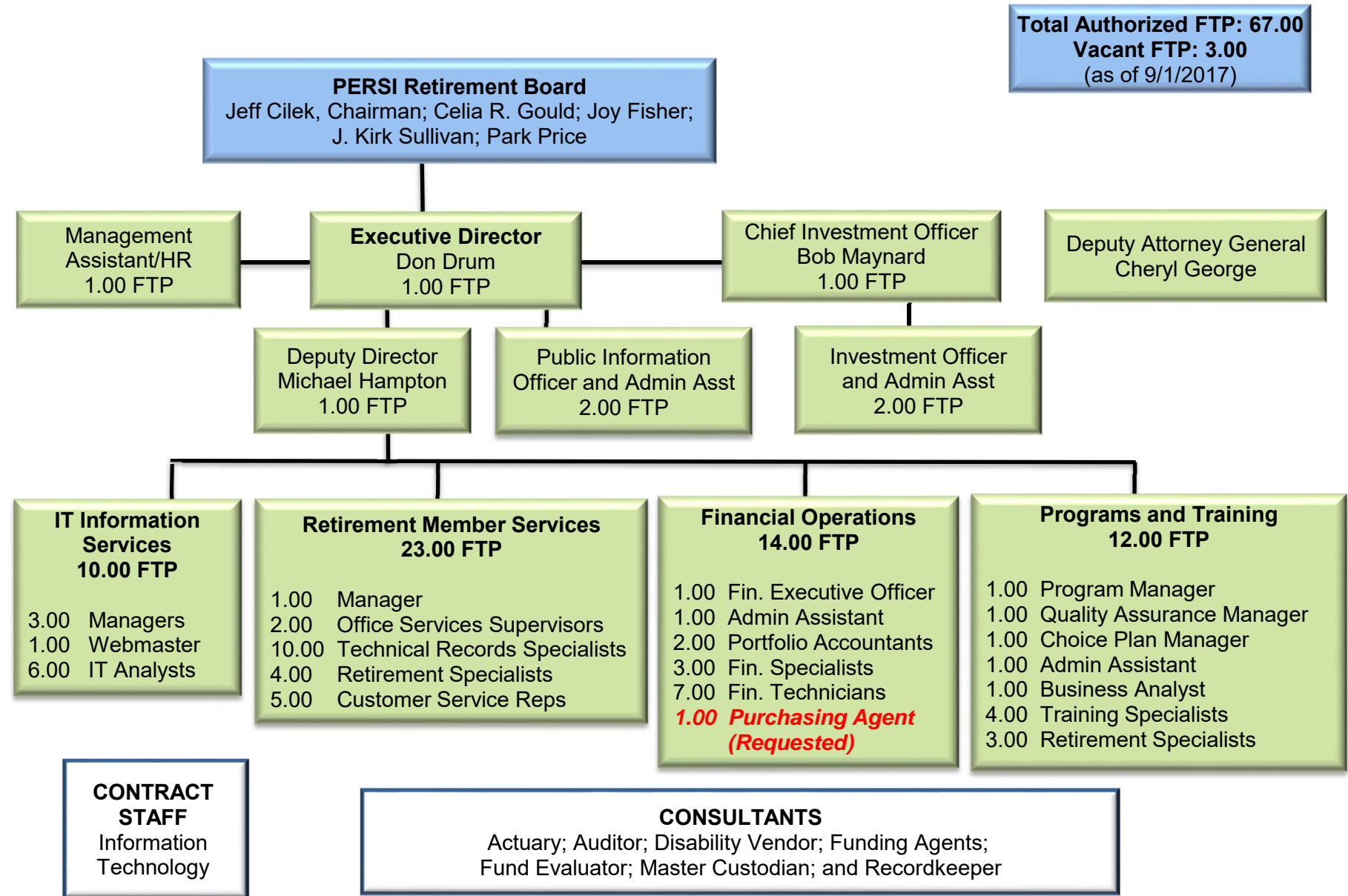


Public Employee Retirement System Organizational Chart

Analyst: Smith



Public Employee Retirement System

Analyst: Smith

FY 2017 Actual Expenditures by Division

			FTP	PC	OE	CO	T/B	LS	Total
0.30	FY 2017 Original Appropriation								
0550-01	Ded	60.00		4,069,200	2,521,800	204,900	0	0	6,795,900
0550-02	Ded	5.00		750,300	200,800	18,000	0	0	969,100
0560-00	Ded	1.00		59,800	1,000	0	0	0	60,800
Totals:		66.00		4,879,300	2,723,600	222,900	0	0	7,825,800
1.00	FY 2017 Total Appropriation								
0550-01	Ded	60.00		4,069,200	2,521,800	204,900	0	0	6,795,900
0550-02	Ded	5.00		750,300	200,800	18,000	0	0	969,100
0560-00	Ded	1.00		59,800	1,000	0	0	0	60,800
Totals:		66.00		4,879,300	2,723,600	222,900	0	0	7,825,800
1.21	Net Object Transfer								
0550-01	Ded	0.00		0	(11,000)	11,000	0	0	0
Totals:		0.00		0	(11,000)	11,000	0	0	0
1.41	Receipt to Appropriation								
0550-01	Ded	0.00		0	0	200	0	0	200
Totals:		0.00		0	0	200	0	0	200
1.61	Reverted Appropriation								
0550-01	Ded	0.00		(293,900)	(128,000)	(500)	0	0	(422,400)
0550-02	Ded	0.00		(8,100)	(34,300)	(2,400)	0	0	(44,800)
0560-00	Ded	0.00		(31,300)	(1,000)	0	0	0	(32,300)
Totals:		0.00		(333,300)	(163,300)	(2,900)	0	0	(499,500)
2.00	FY 2017 Actual Expenditures								
0550-01	Ded	60.00		3,775,300	2,382,800	215,600	0	0	6,373,700
	PERSI Administrative			3,775,300	2,382,800	215,600	0	0	6,373,700
0550-02	Ded	5.00		742,200	166,500	15,600	0	0	924,300
	PERSI Special			742,200	166,500	15,600	0	0	924,300
0560-00	Ded	1.00		28,500	0	0	0	0	28,500
	Judges' Retirement			28,500	0	0	0	0	28,500
Totals:		66.00		4,546,000	2,549,300	231,200	0	0	7,326,500
Difference: Actual Expenditures minus Total Appropriation									
0550-01	Ded			(293,900)	(139,000)	10,700	0	0	(422,200)
	PERSI Administrative			(7.2%)	(5.5%)	5.2%	N/A	N/A	(6.2%)
0550-02	Ded			(8,100)	(34,300)	(2,400)	0	0	(44,800)
	PERSI Special			(1.1%)	(17.1%)	(13.3%)	N/A	N/A	(4.6%)
0560-00	Ded			(31,300)	(1,000)	0	0	0	(32,300)
	Judges' Retirement			(52.3%)	(100.0%)	N/A	N/A	N/A	(53.1%)
Difference From Total Approp				(333,300)	(174,300)	8,300	0	0	(499,300)
Percent Diff From Total Approp				(6.8%)	(6.4%)	3.7%	N/A	N/A	(6.4%)

FORM B12: ANALYSIS OF FUND BALANCES

Request for Fiscal Year : 2019

Agency/Department: PERSI

Agency Number: 183

Original Request Date: September 1, 2017

or Revision Request Date:

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Sources and Uses: Public employees and employers make contributions to PERSI. In order to maximize the return on investment of these contributions, only a minimum amount of money is kept on deposit at the State Treasurer's Office. The total source of funds held by the PERSI trust at the master custodian bank is made up of contributions and investment earnings. Money is wired from PERSI's master custodian bank only when funds are needed to pay administrative expenses or other authorized expenses for agency personnel costs and operating expenditures. All moneys transferred to the Administrative Fund are available to the board for the payment of administrative expenses only to the extent so appropriated by the Legislature.

FUND NAME:	Administration	FUND CODE:	0550-01	FY 2015 Actual	FY 2016 Actual	FY 2017 Actual	FY 2018 Estimate	FY 2019 Estimate
1. Beginning Free Fund Balance				(7,002,700)	(4,275,600)	(1,701,500)	276,800	413,900
2. Encumbrances as of July 1				7,289,000	4,521,400	2,039,400	66,800	50,000
2a. Reappropriation (Legislative Carryover)				0	0	0	0	0
3. Beginning Cash Balance				286,300	245,800	337,900	343,600	463,900
4. Revenues (from Form B-11)				42,700	10,300	2,700	2,500	2,800
5. Non-Revenue Receipts and Other Adjustments		Suspense, borrowing limit		0	0	0	0	0
6. Statutory Transfers in:		Fund or Reference:		0	0	0	0	0
7. Operating Transfers in: BYN Mellon Bank		Fund or Reference:		8,359,000	8,496,300	8,319,600	7,000,000	7,000,000
8. Total Available for Year				8,688,000	8,752,400	8,660,200	7,346,100	7,466,700
9. Statutory Transfers Out:		Fund or Reference:		0	0	0	0	0
10. Operating Transfers Out:		Fund or Reference:		0	0	0	0	0
11. Non-Expenditure Disbursements and Other Adjustments		Refunds, Clearing, P-card pymts		0	100	100	0	0
12. Cash Expenditures for Prior Year Encumbrances				2,981,600	2,645,000	2,009,700	66,800	50,000
13. Original Appropriation				6,218,000	6,400,100	6,795,900	6,865,400	6,950,000
14. Prior Year Reappropriations, Supplementals, Rescissions				0	0	0	0	0
15. Non-cogs, Receipts to Appropriation, etc				0	8,800	200	0	0
16. Reversions and Continuous Appropriations				(522,800)	(472,700)	(422,500)	0	0
17. Current Year Reappropriation				0	0	0	0	0
18. Reserve for Current Year Encumbrances				(234,600)	(166,800)	(66,800)	(50,000)	(50,000)
19. Current Year Cash Expenditures				5,460,600	5,769,400	6,306,800	6,815,400	6,900,000
19a. Budgetary Basis Expenditures (CY Cash Exp + CY Enc)				5,695,200	5,936,200	6,373,600	6,865,400	6,950,000
20. Ending Cash Balance				245,800	337,900	343,600	463,900	516,700
21. Prior Year Encumbrances as of June 30				4,286,800	1,872,600	0	0	0
22. Current Year Encumbrances as of June 30				234,600	166,800	66,800	50,000	50,000
22a. Current Year Reappropriation				0	0	0	0	0
23. Borrowing Limit				0	0	0	0	0
24. Ending Free Fund Balance				(4,275,600)	(1,701,500)	276,800	413,900	466,700
24a. Investments Direct by Agency (GL 1203)				0	0	0	0	0
24b. Ending Free Fund Balance Including Direct Investments				(4,275,600)	(1,701,500)	276,800	413,900	466,700
26. Outstanding Loans (if this fund is part of a loan program)								

*Note:

Shaded areas in matrix are calculated. Numbers are rounded to hundreds of dollars. Font set to fit to page.

FORM B12: ANALYSIS OF FUND BALANCES

Request for Fiscal Year : 2019

Agency/Department: PERSI

Agency Number: 183

Original Request Date: September 1, 2017 or Revision Request Date:

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Sources and Uses: The PORTFOLIO INVESTMENT program is responsible for the management of PERSI assets to ensure secure long-term returns on investments while minimizing investment costs. Administrative costs of the portfolio investment come under a fixed appropriation and the remaining investment costs continue to operate under a perpetual appropriation as provided in Section 59-1311, Idaho Code. Although this section provides that all moneys in this program are perpetually appropriated, pursuant to Section 67-3514, Idaho Code, the Joint Finance-Appropriations Committee appropriates certain administrative expenses and portfolio-related administrative expenses. All other funds are perpetually appropriated and are used as directed by the PERSI Board.

FUND NAME:	Portfolio	FUND CODE:	0550-02	FY 2015 Actual	FY 2016 Actual	FY 2017 Actual	FY 2018 Estimate	FY 2019 Estimate
1. Beginning Free Fund Balance				1,877,100	2,020,900	1,965,500	1,793,000	1,652,000
2. Encumbrances as of July 1				0	15,000	44,500	23,300	20,000
2a. Reappropriation (Legislative Carryover)				0	0	0	0	0
3. Beginning Cash Balance				1,877,100	2,035,900	2,010,000	1,816,300	1,672,000
4. Revenues (from Form B-11)				(235,400)	47,000	27,900	30,000	30,000
5. Non-Revenue Receipts and Other Adjustments		Suspense, borrowing limit		247,700	(1,800)	0	0	0
6. Statutory Transfers in: State Insurance Fund for FRF		Fund or Reference:		3,568,200	3,780,000	3,802,500	3,850,000	3,900,000
7. Operating Transfers in: BNY Mellon Bank		Fund or Reference:		162,015,200	168,042,200	170,525,000	172,000,000	174,000,000
8. Total Available for Year				167,472,800	173,903,300	176,365,400	177,696,300	179,602,000
9. Statutory Transfers Out:		Fund or Reference:		0	0	0	0	0
10. Operating Transfers Out:		Fund or Reference:		0	0	0	0	0
11. Non-Expenditure Disbursements and Other Adjustments		Refunds, Clearing, P-card pymts		247,700	0	(100)	0	0
12. Cash Expenditures for Prior Year Encumbrances				0	10,000	37,100	23,300	20,000
13. Original Appropriation				901,100	922,300	969,100	1,021,000	1,050,000
14. Prior Year Reappropriations, Supplementals, Rescissions				0	0	0	0	0
15. Non-cogs, Receipts to Appropriation, etc				0	0	0	0	0
16. Reversions and Continuous Appropriations (Retiree, Seperation, and Death Benefits Paid)				164,303,100	171,005,500	173,566,300	175,000,000	177,000,000
17. Current Year Reappropriation				0	0	0	0	0
18. Reserve for Current Year Encumbrances				(15,000)	(44,500)	(23,300)	(20,000)	0
19. Current Year Cash Expenditures				165,189,200	171,883,300	174,512,100	176,001,000	178,050,000
19a. Budgetary Basis Expenditures (CY Cash Exp + CY Enc)				165,204,200	171,927,800	174,535,400	176,021,000	178,050,000
20. Ending Cash Balance				2,035,900	2,010,000	1,816,300	1,672,000	1,532,000
21. Prior Year Encumbrances as of June 30				0	0	0	0	0
22. Current Year Encumbrances as of June 30				15,000	44,500	23,300	20,000	0
22a. Current Year Reappropriation				0	0	0	0	0
23. Borrowing Limit				0	0	0	0	0
24. Ending Free Fund Balance				2,020,900	1,965,500	1,793,000	1,652,000	1,532,000
24a. Investments Direct by Agency (GL 1203)				0	0	0	0	0
24b. Ending Free Fund Balance Including Direct Investments				2,020,900	1,965,500	1,793,000	1,652,000	1,532,000
26. Outstanding Loans (if this fund is part of a loan program)								

*Note:

Shaded areas in matrix are calculated. Numbers are rounded to hundreds of dollars. Font set to fit to page.

FORM B12: ANALYSIS OF FUND BALANCESRequest for Fiscal Year : **2019**Agency/Department: **PERSI**

Agency Number: _____

Original Request Date: **September 1, 2017** or Revision Request Date: _____

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Sources and Uses: All money in the Judges Retirement Fund (JRF) is perpetually appropriated to pay retired justices and judges and the allowances to surviving spouses (Section 1-2002, Idaho Code). The JRF was moved into PERSI beginning in FY 2015; previous administration of the fund was under the Judicial Branch. Currently, the JRF has approximately 150 active and retired members.

FUND NAME:	Judges' Retirement Fund	FUND CODE:	0560	FY 2015 Actual	FY 2016 Actual	FY 2017 Actual	FY 2018 Estimate	FY 2019 Estimate
1. Beginning Free Fund Balance				0	485,800	512,600	291,800	180,300
2. Encumbrances as of July 1				0	0	3,800	0	0
2a. Reappropriation (Legislative Carryover)				0	0	0	0	0
3. Beginning Cash Balance				0	485,800	516,400	291,800	180,300
4. Revenues (from Form B-11)				4,224,000	3,996,900	4,079,800	4,100,000	4,100,000
5. Non-Revenue Receipts and Other Adjustments		Suspense, borrowing limit		0	0	0	0	0
6. Statutory Transfers in:	Judicial Branch to PERSI	Fund or Reference:		562,800	0	0	0	0
7. Operating Transfers in:	BNY Mellon Bank	Fund or Reference:		1,423,700	2,131,900	1,450,000	1,550,000	1,600,000
8. Total Available for Year				6,210,500	6,614,600	6,046,200	5,941,800	5,880,300
9. Statutory Transfers Out:		Fund or Reference:		0	0	0	0	0
10. Operating Transfers Out:	JRF-Continuously Appropriated	Fund or Reference:		0	0	0	0	0
11. Non-Expenditure Disbursements and Other Adjustments		Refunds, Clearing, P-card pymts		0	(100)	0	0	0
12. Cash Expenditures for Prior Year Encumbrances				0	0	3,800	0	0
13. Original Appropriation				0	62,100	60,800	61,500	62,000
14. Prior Year Reappropriations, Supplementals, Rescissions				0	0	0	0	0
15. Non-cogs, Receipts to Appropriation, etc				0	0	0	0	0
16. Reversions and Continuous Appropriations				5,724,700	6,040,000	5,689,800	5,700,000	5,750,000
17. Current Year Reappropriation				0	0	0	0	0
18. Reserve for Current Year Encumbrances				0	(3,800)	0	0	0
19. Current Year Cash Expenditures				5,724,700	6,098,300	5,750,600	5,761,500	5,812,000
19a. Budgetary Basis Expenditures (CY Cash Exp + CY Enc)				5,724,700	6,102,100	5,750,600	5,761,500	5,812,000
20. Ending Cash Balance				485,800	516,400	291,800	180,300	68,300
21. Prior Year Encumbrances as of June 30				0	0	0	0	0
22. Current Year Encumbrances as of June 30				0	3,800	0	0	0
22a. Current Year Reappropriation				0	0	0	0	0
23. Borrowing Limit				0	0	0	0	0
24. Ending Free Fund Balance				485,800	512,600	291,800	180,300	68,300
24a. Investments Direct by Agency (GL 1203)				0	0	0	0	0
24b. Ending Free Fund Balance Including Direct Investments				485,800	512,600	291,800	180,300	68,300
26. Outstanding Loans (if this fund is part of a loan program)								

*Note:

Shaded areas in matrix are calculated. Numbers are rounded to hundreds of dollars. Font set to fit to page.

Public Employee Retirement System

FY 2018 JFAC Action

	FTP	Gen	Ded	Fed	Total
FY 2017 Original Appropriation	66.00	0	7,825,800	0	7,825,800
FY 2017 Total Appropriation	66.00	0	7,825,800	0	7,825,800
FY 2017 Estimated Expenditures	66.00	0	7,825,800	0	7,825,800
Removal of Onetime Expenditures	0.00	0	(455,800)	0	(455,800)
FY 2018 Base	66.00	0	7,370,000	0	7,370,000
Benefit Costs	0.00	0	56,800	0	56,800
Replacement Items	0.00	0	300,700	0	300,700
Statewide Cost Allocation	0.00	0	18,100	0	18,100
Change in Employee Compensation	0.00	0	120,900	0	120,900
FY 2018 Program Maintenance	66.00	0	7,866,500	0	7,866,500
Line Items					
1. Internal Training Specialist	1.00	0	76,000	0	76,000
2. Pay Increase for Portfolio Staff	0.00	0	0	0	0
Cybersecurity Insurance	0.00	0	5,400	0	5,400
FY 2018 Total	67.00	0	7,947,900	0	7,947,900
Chg from FY 2017 Orig Approp.	1.00	0	122,100	0	122,100
% Chg from FY 2017 Orig Approp.	1.5%		1.6%		1.6%

Public Employee Retirement System

Analyst: Smith

Historical Summary

OPERATING BUDGET	FY 2017 Total App	FY 2017 Actual	FY 2018 Approp	FY 2019 Request	FY 2019 Gov Rec
BY PROGRAM					
Retirement Administration	6,856,700	6,402,200	6,926,900	7,129,100	7,218,300
Portfolio Investment	969,100	924,300	1,021,000	882,400	893,400
Total:	7,825,800	7,326,500	7,947,900	8,011,500	8,111,700
BY FUND CATEGORY					
Dedicated	7,825,800	7,326,500	7,947,900	8,011,500	8,111,700
Percent Change:		(6.4%)	8.5%	0.8%	2.1%
BY OBJECT OF EXPENDITURE					
Personnel Costs	4,879,300	4,546,000	5,027,600	5,035,300	5,135,500
Operating Expenditures	2,723,600	2,549,300	2,733,800	2,805,700	2,805,700
Capital Outlay	222,900	231,200	186,500	170,500	170,500
Total:	7,825,800	7,326,500	7,947,900	8,011,500	8,111,700
Full-Time Positions (FTP)	66.00	66.00	67.00	68.00	68.00

Division Description

The mission of the Public Employee Retirement System of Idaho (PERSI) is to provide members and their beneficiaries with reliable, secure, long-term retirement, survivor, and disability benefits as specified by law, and to assist members in planning a secure retirement by providing high quality, friendly service, retirement education, and information. Public employees and employers make contributions to PERSI. In order to maximize the return on investment of these contributions, only a minimum amount of money is kept on deposit with the State Treasurer. The total source of funds held by the PERSI trust at the master custodian bank is made up of contributions and investment earnings. Money is wired from PERSI's master custodian bank only when funds are needed to pay administrative expenses or other authorized expenses. All moneys transferred to the Administrative Fund are available to the PERSI Board of Directors for the payment of administrative expenses only to the extent so appropriated by the Legislature.

The RETIREMENT ADMINISTRATION program administers the PERSI Base Plan, a defined benefit retirement plan, that is mandatory for all eligible state and school district employees, and for employees of political subdivisions which have elected to participate, and provides separation, disability, death, and survivor benefits. PERSI also administers the Sick Leave Reserve Fund for state and school district retirees, from which monthly medical insurance premiums are paid, as well as the former Firemen's Retirement Fund and the Idaho Falls and Boise City Police Retirement Funds.

The PERSI Choice Plan is a defined contribution retirement plan which provides a 401(k) plan option to all eligible active PERSI members in addition to, and separate from, the defined benefit plan. PERSI established the PERSI Choice Plan as part of the gain sharing program adopted by the 2000 Legislature.

The PORTFOLIO INVESTMENT program is responsible for the management of PERSI assets to ensure secure long-term returns on investments while minimizing investment costs. Administrative costs of the portfolio investment come under a fixed appropriation and the remaining investment costs continue to operate under a perpetual appropriation as provided in Section 59-1311, Idaho Code. Although this section provides that all moneys in this program are perpetually appropriated, pursuant to Section 67-3514, Idaho Code, the Joint Finance-Appropriations Committee appropriates certain administrative expenses and portfolio-related administrative expenses. All other funds are perpetually appropriated and are used as directed by the PERSI Board.

All money in the Judges Retirement Fund (JRF) is perpetually appropriated to pay retired justices and judges and the allowances to surviving spouses (Section 1-2002, Idaho Code). The JRF was moved into PERSI beginning in FY 2015; previous administration of the fund was under the Judicial Branch. Currently, the JRF has approximately 150 active and retired members.

Public Employee Retirement System

Analyst: Smith

Comparative Summary

Decision Unit	Agency Request			Governor's Rec		
	FTP	General	Total	FTP	General	Total
FY 2018 Original Appropriation	67.00	0	7,947,900	67.00	0	7,947,900
Removal of Onetime Expenditures	0.00	0	(305,700)	0.00	0	(305,700)
Base Adjustments	0.00	0	0	0.00	0	0
FY 2019 Base	67.00	0	7,642,200	67.00	0	7,642,200
Benefit Costs	0.00	0	(103,500)	0.00	0	(93,700)
Replacement Items	0.00	0	317,700	0.00	0	317,700
Statewide Cost Allocation	0.00	0	38,900	0.00	0	38,900
Change in Employee Compensation	0.00	0	41,800	0.00	0	130,300
FY 2019 Program Maintenance	67.00	0	7,937,100	67.00	0	8,035,400
1. FTP for Purchasing Agent	1.00	0	74,400	1.00	0	76,300
FY 2019 Total	68.00	0	8,011,500	68.00	0	8,111,700
Change from Original Appropriation	1.00	0	63,600	1.00	0	163,800
% Change from Original Appropriation			0.8%			2.1%

Public Employee Retirement System

Analyst: Smith

Budget by Decision Unit	FTP	General	Dedicated	Federal	Total
FY 2018 Original Appropriation					
	67.00	0	7,947,900	0	7,947,900

Removal of Onetime Expenditures

This decision unit removes amounts appropriated in FY 2018 for onetime replacement items (\$117,000 for annual software license renewals; \$163,500 for computer equipment and office furniture) and onetime line items (\$5,000 for a new employee's computer and workstation) for the Retirement Administration Program. It also removes amounts appropriated in FY 2018 for onetime replacement items (\$20,200 for software licenses and computer equipment) for the Portfolio Investment Program.

Agency Request	0.00	0	(305,700)	0	(305,700)
<i>Governor's Recommendation</i>	<i>0.00</i>	<i>0</i>	<i>(305,700)</i>	<i>0</i>	<i>(305,700)</i>

Base Adjustments

The agency is requesting to transfer 2.00 FTP and the associated \$150,000 in personnel costs from the PERSI Special Fund under the Portfolio Investment Program to the PERSI Administrative Fund under the Retirement Administration Program. The two positions currently report to the fiscal officer in the Administration Program, so the agency would like to align the employees' program and funding source under the same division.

Agency Request	0.00	0	0	0	0
<i>Recommended by the Governor.</i>					
<i>Governor's Recommendation</i>	<i>0.00</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>

FY 2019 Base					
Agency Request	67.00	0	7,642,200	0	7,642,200
<i>Governor's Recommendation</i>	<i>67.00</i>	<i>0</i>	<i>7,642,200</i>	<i>0</i>	<i>7,642,200</i>

Benefit Costs

Employer-paid benefit changes include a 14.6% reduction (or \$1,910 per eligible FTP) for health insurance, bringing the total appropriation to \$11,190 per FTP. Also included are a 6.8% increase for life insurance, a 5.5% increase for PERSI contributions, and adjustments to workers' compensation that vary by agency.

Agency Request	0.00	0	(103,500)	0	(103,500)
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The Governor recommends \$11,650 per eligible FTP for health insurance, which is a decrease of \$1,450, or 11%, from the previous year; a two-month employer and employee premium holiday; and a transfer of \$13.1 million from health insurance reserves to the General Fund. This recommendation also reflects the PERSI Board's decision to not increase the employer contribution for FY 2019.

<i>Governor's Recommendation</i>	<i>0.00</i>	<i>0</i>	<i>(93,700)</i>	<i>0</i>	<i>(93,700)</i>
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Replacement Items

The Retirement Administration Program requests a total of \$297,500 for replacement items including \$150,000 in onetime operating expenditures from the PERSI Administrative Fund for three software license agreements that are renewed annually. They also request \$147,500 in onetime capital outlay for servers (\$105,000), and other standard office equipment including computers, phone, printers, and a scanner (\$42,500).

The Portfolio Investment Program requests a total of \$20,200 for replacement items including \$2,200 in onetime operating expenditures from the PERSI Special Fund for ten desktop software license agreements that are renewed annually. They also request \$18,000 in capital outlay for desktop computers, laptops, flat panel monitors, and one printer.

Agency Request	0.00	0	317,700	0	317,700
<i>Governor's Recommendation</i>	<i>0.00</i>	<i>0</i>	<i>317,700</i>	<i>0</i>	<i>317,700</i>

PERSI, FY 2019 Replacement Items

	Avg Cost per Unit	Quantity in Stock	Quantity Requested	Total Request
Retirement Administration		20	20	\$20,200
Personal Computer Hardware	\$1,333	9	9	\$12,000
Personal Computer Software	\$220	10	10	\$2,200
Scanners/Printers	\$6,000	1	1	\$6,000
Portfolio Investement		396	88	\$297,500
Personal Computer Hardware	\$910	291	58	\$28,300
Personal Computer Software	\$50,000	3	3	\$150,000
Server and Storage Hardware	\$15,000	7	7	\$105,000
Telephone and VOIP Equipment	\$400	90	18	\$7,200
Scanners/Printers	\$3,500	5	2	\$7,000
Grand Total		416	108	\$317,700

Request by Fund	Agency Request	Governor's Recommendation
PERSI Administrative Fund (Dedicated)	\$20,200	\$20,200
PERSI Special Fund (Dedicated)	\$297,500	\$297,500
TOTAL	\$317,700	\$317,700

Public Employee Retirement System

Analyst: Smith

Budget by Decision Unit	FTP	General	Dedicated	Federal	Total
Statewide Cost Allocation					
This request includes adjustments to recover the cost of services provided by other agencies in accordance with federal and state guidelines on cost allocation. Attorney General fees will increase by \$39,600, risk management costs will decrease by \$1,400, State Controller fees will increase by \$2,400, and State Treasurer fees will decrease by \$1,700, for a net increase of \$38,900.					
Agency Request	0.00	0	38,900	0	38,900
Governor's Recommendation	0.00	0	38,900	0	38,900

Change in Employee Compensation

For calculation purposes, agencies were directed to include the cost of a 1% salary increase for permanent and temporary employees.

Agency Request	0.00	0	41,800	0	41,800
<i>The Governor recommends a 3% increase in employee compensation, distributed on merit. He does not recommend a compensation increase for group and temporary positions. The Governor recommends the pay structure for state employees be moved by 3% and includes \$6,200 for that purpose.</i>					
Governor's Recommendation	0.00	0	130,300	0	130,300

FY 2019 Program Maintenance

Agency Request	67.00	0	7,937,100	0	7,937,100
Governor's Recommendation	67.00	0	8,035,400	0	8,035,400

1. FTP for Purchasing Agent

Retirement Administration

The agency requests 1.00 FTP and \$69,400 in ongoing personnel costs from the PERSI Administrative Fund to hire a purchasing agent. The agency also requests \$5,000 in onetime capital outlay for the new employee's computer and work station.

PERSI is requesting a dedicated position to act as liaison with the Department of Administration's Division of Purchasing to prepare and oversee bid or specification preparation for purchases, and monitor all contractual relationships for compliance with policy and state law. This classified position is requested at 80% of policy at pay grade L (\$47,700 in salary and \$21,700 in benefits). This position would be responsible for all purchasing activities within the agency. The purchasing agent would consult with staff to determine requirements, advise users of legal requirements for purchasing, review purchasing documents to ensure compliance, review operating budgets for adequate funding, determine contract terms and conditions, ensure correct language, and monitor all contracts for compliance to contractual relationships and state law.

Agency Request	1.00	0	74,400	0	74,400
<i>Recommended by the Governor with changes for benefits and compensation.</i>					
Governor's Recommendation	1.00	0	76,300	0	76,300

FY 2019 Total

Agency Request	68.00	0	8,011,500	0	8,011,500
Governor's Recommendation	68.00	0	8,111,700	0	8,111,700

Agency Request					
Change from Original App	1.00	0	63,600	0	63,600
% Change from Original App	1.5%		0.8%		0.8%
<i>Governor's Recommendation</i>					
Change from Original App	1.00	0	163,800	0	163,800
% Change from Original App	1.5%		2.1%		2.1%